

Board of Directors of Yasho Industries Limited authorised the capital expenditure for a new greenfield project with a capacity of 15,500 Metric Tonne per annum in Pakhajan Village, Taluka: Vagra, Dist. Bharuch.

The company's current capacity is 11,000 MTPA, based in Vapi, Gujarat, with a capacity utilisation rate of above 90%.

The new project's anticipated capital cost is Rs. 350 crore (net of taxes). The Company plans to fund the project through a mix of internal accrual and/or external funding, including bank financing and capital obtained through a preferential issue. The Board of Directors will make a decision on the exact form of funding at a later date.

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