



West Bengal has received a USD 135 million loan from the International Bank for Reconstruction and Development (IBRD) to increase operational efficiency and dependability of electricity delivery in a few areas of the state.

The World Bank is made up of the IBRD and its concessional lending arm, the [International Development Association](#) (IDA).

The variable spread loan, also known as a floating interest loan, will have a 17-year maturity with a seven-year grace period, with the goal of strengthening distribution networks, investing in smart-grid technology, and ensuring the state discom's financial viability.

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