

With two developments in Lucknow and Farukhnagar, Welspun One Logistics Parks expands into North India | 1



Welspun One Logistics Parks (WOLP) has expanded into North India with the purchase of two land parcels in Lucknow, Uttar Pradesh, and Farukhnagar, Haryana.

The Rs 180 crore development will be carried out through Welspun One's first Alternate Investment Fund (AIF) product, Welspun One Logistics Parks Fund I, which was established earlier this year.

"The demand for Grade-A warehousing multiplied amidst the pandemic, and as we move forward, it is only expected to mature further, in a big way. With the acquisition of land in Lucknow and Farukhnagar, not only are we offering warehousing facilities designed as per customer needs and in line with global standards, but these developments also mark an important milestone for the local communities as the parks have a potential to create employment opportunities for over 1500 people approximately across Northern India." Welspun Group Chairman BK Goenka mentioned.

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