



In two phases of 600 MW each, [Websol Energy Systems Limited](#) and [AMP Energy India Pvt](#) have signed into a term sheet to form a joint venture for the production of up to 1.2 GW monocrystalline PERC solar cells and modules at their current facility in Falta, West Bengal. The unit will be established in a JV entity, of which Websol will own 51% and AMP the remaining 49%.

A mix of debt and equity will be used to fund the project, while [AMP Energy India Pvt Ltd](#) will be the project's offtake partner for up to 50% of production.

The aforementioned Term Sheet is dependent on the parties reaching a consensus on a few business-related terms and DD, Definitive Agreements.

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