



Websol Energy System Limited, a publicly traded manufacturer of solar cells and modules with headquarters in Kolkata, will be making a unprecedented investment to scale up the capacity of its solar cell and module plant by seven times, to 1.8 GW.

In India, one of the world's fastest-growing markets for renewable energy, this investment is anticipated to assist the company in maintaining its position as one of the biggest producers of solar photovoltaic cells and modules.

"The big development at our company is that the Company readied for a decisive leap during the first quarter for FY 2022-2023 to capitalise on a structural shift in India's renewable energy sector," explained Mr Sohan Lal Agarwal, Chairman and Managing Director. "The decision has been courageous not only for the sharp increase in scale, which is expected to graduate the company into a different level, but also because the increase in capacity will be accompanied by a change in technology from the conventional multi-crystalline to the high efficiency Mono PERC and TOPCON technologies. We are confident that the combination of scale and sophistication will create a robust foundation that enhances the company's profitability and sustainability across the coming years."

Site Moved. Visit our New Website

We have moved this news site from this URL

to <https://www.newprojectstracker.com/capex-news> .

Visit this site for regular updates

Buy Latest Research Reports