



Watergen, an Israeli business, launched a strategic joint venture with SMV Jaipuria Group, with a projected investment of more than USD 50 million (about Rs 387 crore) over the next 2-3 years to introduce water-from-air technology to India.

Watergen also released four of its atmospheric drinking water devices for both industrial and consumer usage in India as part of the 50:50 JV: Genny, Gen-M1, Gen-M PRO, and Gen-L. This agreement will also include the establishment of a production unit by the end of the year, according to the statement.

These gadgets use the humidity in the air to make water. They have a daily capacity of 30 to 6,000 litres, and costs start at Rs 2.5 lakh with GST.

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