



[The Waterbase Ltd](#), which produces shrimp feed, has improved its processing facility in Nellore in neighbouring Andhra Pradesh.

The facility can now process more than 5,000 metric tonnes of raw shrimp annually thanks to the upgrade.

“Shrimp exports have grown exponentially in the last decade and India’s share in the global market also rapidly increased. Rising awareness on consuming healthy and nutritious foods, increasing disposable income led to demand surge in several countries,” said the CEO of Chennai-based [The Waterbase Ltd](#) RamakanthAkula.

“A growing population and rising demand from developing countries will augur well for the sector in the foreseeable future,” he said.

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