

WardWizard Innovations and Mobility Ltd. (BSE Code: 538970), one of the leading manufacturers of electric two-wheeler brand 'Joy e-bike,' has signed a memorandum of understanding (MOU) with Singapore-based renewable energy management consulting firm Sunkonnect to strengthen India's battery infrastructure. The partnership aims to facilitate a feasibility assessment and the identification of a viable partner for Li-ion advance cell manufacture in India.

Sunkonnect will form a committee of qualified scientists, engineers, and analysts to analyse and select a professional partner, as well as prepare a roadmap for establishing the 1GWh cell manufacturing unit at WardWizard's electric vehicle auxiliary cluster in Vadodara, as part of the MoU.

Commenting on the MoU with SunKonnect, Yatin Gupte, Managing Director, WardWizard Innovations and Mobility Ltd, said, "We are excited to work with SunKonnect, one of the leading global renewable energy management consulting firms. Their expertise will help us identify the right partner and establish a roadmap to set up the manufacturing unit of Li-ion advance cells at our EV ancillary cluster in 15 – 18 months.

As the safety and security of our customers are paramount for us, we are integrating cuttingedge technologies to enhance the quality and promote the adoption of green mobility in the entire country."

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