



Waaree Energies, a local solar PV module maker, announced new orders totaling USD 2.37 billion from clients in the domestic and foreign markets.

Waaree Energies stated in a statement that the orders are for 540Wp (watt peak) and 600Wp high-efficiency bifacial solar panels.

Waaree's manufacturing plant will build these panels utilising M10 and M12 cells.

"These orders are consistent with the Indian government's vision of Atmanirbhar Bharat, and will bring in more than USD 2 billion in foreign exchange while creating hundreds of job opportunities. These orders will enable us in strengthening our market position as we diversify our clientele and expand into newer markets," said Hitesh Doshi, Chairman & Managing Director, Waaree Energies.

Waaree currently has a 4GW PV module manufacturing capacity and plans to add another 5GW by December 2022.

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