

For the construction of a 3.85 km urban ropeway project in Varanasi, Uttar Pradesh, the National Highways Logistics Management Ltd (NHML), a subsidiary of NHAI, has awarded a contract worth Rs 807 crore (US\$1.6 million) to Vishwa Samudra Engineering Private Limited. This company has obtained the technology and equipment supply from a Swiss company that specialises in ropeway systems.

After commissioning, the ropeway system will be maintained for 15 years under the contract order.

This will be Varanasi's first "urban ropeway" project, and it is anticipated that it will begin operating in May 2025. By May 2023, construction on this project will probably begin.

Site Moved, Visit our New Website

We have moved this news site from this URL

to https://www.newprojectstracker.com/capex-news.

Visit this site for regular updates

Buy Latest Research Reports