



Tata Group firm Voltas is planning to set up a compressor manufacturing unit in partnership with an international partner and will invest around Rs 500 crore.

Its Managing Director and CEO Pradeep Bakshi said the firm is planning to invest in a joint venture company, with an international partner, which requires PN3 (Press Note 3) approval. “For that, we have already filed for PN3 approval and we are waiting for it. Once it is done, we will be setting up the plant,” Bakshi was quoted as saying by PTI.

He said this on the sidelines of an investors roundtable on production-linked incentive (PLI) schemes held on white goods.

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