



Vivo, a smartphone maker, wants to invest Rs 3,500 crore over the next two years to expand its manufacturing facilities in India and begin exporting handsets from the country this year, according to a senior company official.

Paigam Danish, Vivo India's Director of Business Strategy, told PTI that the investment is part of the company's Rs 7,500 crore commitment to India, of which it has already invested Rs 1,900 crore until 2021.

"We have already invested Rs 1,900 crore till 2021. We will invest Rs 3,500 crore by 2023, and then in our next phase, we are committed to investing Rs 7,500 crore. These are investments in manufacturing only," Danish said.

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