

Vishwaraj Sugar Industries is planning to set up a greenfield sugar factory and also to expand its existing distillery facility at Belgaum in Karnataka with an investment of Rs 400 crore. The company will set up a Rs 250 crore-greenfield sugar plant along with a distillery of 100 kilo litres per day, exclusively for producing ethanol. Vishwaraj Sugar will invest another Rs 150 crore to expand existing distillery capacity by 150 klpd.

According to Mukesh Kumar, Executive Director, VSIL the projects will be funded through both equity and debt. The expanded facilities are expected to operate at full capacity over the next couple of years.

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