



Vikas Lifecare, a polymer materials trading firm, said that it plans to invest over Rs 120 crore in expanding its activities. The NSE-listed business also wants to recruit 250-300 individuals to support its new initiatives, according to a release.

Under the expansion plans, the company will set up an ethanol project on a 20-acre land parcel and agri projects on 100-120 acres of land, the statement said. “The land parcels are to be bought in Lucknow and Chandigarh,” it added.

“The worldwide demand for polymer-related products is rising and will sustain for the long haul. We have recorded good result numbers and therefore we are expecting good revenue from it. The domestic and export demand interest after the pandemic has been strong too,” Vikas Lifecare Managing Director S K Dhawan said.

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