



The first groundbreaking ceremony is scheduled to implement investment proposals totaling Rs 40,000 crore, according to the Uttar Pradesh State Industrial Development Authority. According to the official announcement, the investors have already identified the land and will soon have access to it as well.

“Notably, all the departments have been given specific targets for the groundbreaking ceremony. UPSIDA has been given the highest investment target of Rs 1.60 lakh crore, of which 224 MoUs worth more than Rs 82,000 crore have been shortlisted,” it said.

UPSIDA CEO Mayur Maheshwari said, “Proposals for a total investment of Rs 3.18 lakh crore were received from 600 investors in UP Global Investors Summit-2023. In such a situation, to get these investment proposals implemented, they were divided into five categories-MSME (up to Rs 50 crore), large (Rs 50-200 crore), mega (Rs 200-500 crore), super mega (500-5,000 crore) and ultra mega (above Rs. 5,000 crore).”

An official press note added that different teams have been formed in three phases to review these MoUs.

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