

The government of Uttar Pradesh (UP) has entered into agreements worth about \$2 billion (around Rs 16,400 crore) with North American businesses in the logistics, defence, and aerospace industries.

According to a senior government official, the deals were only signed with the US and Canadian corporations.

A US-based company called Mobility Infrastructure Group will invest Rs 8,200 crore in logistics projects, creating 100 new job opportunities as a result. 200 jobs would be created by QSTC, a Canadian company, when it invests Rs 8,200 crore in aerospace and defence projects.

The government is looking to showcase the state's military hardware manufacturing potential as well as the UP Defence Corridor at the UP Global Investors' Summit (GIS) 2023 in Lucknow during February 10-12. The event is likely to attract defence manufacturers from the US, Europe, Russia, the UK, Sweden, France, Israel, and Germany.

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