



To keep up with rising demand, [Uno Minda Limited](#) (previously known as Minda Industries Limited), a Tier-1 supplier of unique automotive solutions and systems to original equipment manufacturers (OEMs), is investing about Rs 300 crore to increase its manufacturing capacity for 4W Alloy Wheels and 4W Automotive switches.

At its facility in Bawal, Haryana, [Minda Kosei Aluminum Wheel Private Limited](#), one of Uno Minda Limited's major subsidiaries, will increase its 4W Alloy wheel production capacity by 60,000 wheels per month to 240,000 wheels per month. The above-mentioned capacity augmentation will require an additional capital investment of Rs 190 Cr. The expansion is anticipated to be completed in two phases, with the first phase beginning in December 2023 and the second phase ending in June 2024.

The expansion will cater to increased demand fuelled by increasing application factor. Alloy wheels have also emerged as one of the most sought after accessory for 4W buyers in India.

Site Moved. Visit our New Website

We have moved this news site from this URL

to <https://www.newprojectstracker.com/capex-news> .

Visit this site for regular updates

Buy Latest Research Reports