



UltraTech, the country's largest cement manufacturer, announced that its board of directors has approved a new capital expenditure (capex) plan of Rs 12,886 crore as the company prepares for increased competition in the industry.

Capacity would be increased by 22.6 million tonnes per annum (mtpa) through brownfield and greenfield developments, according to the business. According to UltraTech, this would mean establishing integrated and grinding facilities, as well as bulk terminals, around the nation, with commercial production from these units starting in phases by the financial year 2024-25. (FY25).

The capacity expansion would cost \$76 per tonne of cement, according to the business. In a statement, Chairman of the Aditya Birla Group, Kumar Mangalam Birla, said the new capacity expansion plan was a significant milestone in the ongoing transformational journey of UltraTech.

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