



The Board of Directors of [Ultramarine and Pigments Ltd](#) approved the revised project cost for the Pigments Project (carried out through the fully owned subsidiary [Ultramarine Specialty Chemicals Limited](#) at APIIC Industrial Park - Naidupet, Andhra Pradesh) due to an increase in capacity.

On July 25, 2022, the subsidiary's 1,500 MT - Phase 1 project went into operation, and the 2,050 MT - Phase 2 project is currently being carried out.

At a cost of Rs. 1,650 lakhs, Phase 2 of the anticipated additional capacity of 750 MT will be financed by a combination of equity and debt.

**Site Moved. Visit our New Website**

We have moved this news site from this URL

to <https://www.newprojectstracker.com/capex-news> .

Visit this site for regular updates

Buy Latest Research Reports