



A UK-based corporation intends to invest Rs 30,000 crore to build a semiconductor production facility in Odisha's Ganjam district.

On March 26, the state government and SRAM & MRAM Technologies and Projects India Pvt Limited, the Indian division of the UK-based SRAM & MRAM Group, signed a memorandum of understanding (MoU) for the establishment of the semiconductor plant in the state.

After visiting some sites near Chhatrapur in the district, its Indian company officials headed by its chairman Guruji Kumaran Swami held a meeting with the district administration at Chhatrapur on Thursday.

Ganjam Collector Dibya Jyoti Parida has assured the investors all facilities for setting up the unit.

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