

UAE firm secures Rs 4,243 crore tender to construct container terminal at Tuna-Tekra | 1



DP World, a UAE-based company, has won the tender to build a Rs 4,243-crore mega container terminal for Deendayal Port Authority at Tuna-Tekra in Gujarat's Gulf of Kutch. Hindustan Ports Pvt Ltd, an Indian subsidiary of DP World, beat out Adani Group's Adani Ports and Special Economic Zone Ltd, the second bidder, to win the project from India's largest port authority.

"We have issued the Letter of Acceptance (LOA) to DP World a couple of days ago. This is a greenfield PPP project where DP World will invest Rs 4,243 crore and an additional Rs 300 crore will be invested by the Deendayal Port," Sanjay Mehta, Chairman of Deendayal Port Authority said.

"Earlier three bidders had shown interest. But the third, Qatar-based QTerminal did not turn up for the financial bid," Mehta added.

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