



HPCL Mittal Energy Ltd. and NTPC Green Energy Ltd. have agreed to work together on projects involving the production of green hydrogen and renewable energy.

The two businesses plan to work together in the area of renewable energy (RE) by supplying HPCL Mittal Energy Ltd. with 250 MW of RE-RTC (round-the-clock) power and by looking into business opportunities in the production of green hydrogen and its derivatives (green ammonia and green methanol).

“In order to realise green energy and green hydrogen objectives and the Government of India’s efforts towards energy transition, a Memorandum of Understanding (MoU) signed between NTPC Green Energy Ltd (NGEL) and HPCL Mittal Energy Ltd (HMEL) on 19th May 2023,” NTPC said in a statement on Friday.

The MoU was signed by V V Sivakumar, General Manager at NGEL, and Girish Ghildiyal, General Manager at HMEL.

NTPC is India’s largest power utility firm, having a core business of power generation with a total installed capacity of 72 GW (including JVs and subsidiaries).

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