



[Tube Investments of India Ltd.](#) (TII), a subsidiary of the Murugappa group, seeks to expand into new business categories such as medical equipment and instruments, electrical products and components, and energy-related items.

According to a statement, the firm's board of directors approved the insertion of three additional sub-clauses in the memorandum of association (MoA) to enable the company to participate in the activities, subject to shareholder approval.

The business announced its foray into the electric mobility industry last year, with the goal of concentrating on electric three-wheelers. In January of this year, it purchased Hyderabad-based electric tractor start-up Celestial E-Mobility.

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