

Triveni Engineering & Industries is now planning to invest Rs 210 crore this fiscal year to improve its sugar crushing capacity and grow its business after more than doubling its ethanol manufacturing capacity over the last 18 months.

According to managing director Tarun Sawhney, the business would spend Rs 130 crore on the modernization of three sugar factories in Uttar Pradesh's Khatauli, Deoband, and Sabitgarh. This will enable the business to increase the amount of pharmaceutical-grade sugar it can produce, which commands a high price compared to refined sugar. Additionally, the investment will assist the business in increasing the proportion of refined sugar in its overall production from 40% to 60%.

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