



A major participant in logistics, the [Transport Corporation of India](#), intends to increase capacity over the course of the next four years by investing 200–250 crore in Capex per year. For the first quarter of FY23, the logistics company generated revenue of 807 crore.

“Over the next three to four years, we need to build and upgrade a significant amount of capacity. And this capex would lead to a 15-20 per cent increase in the top line and subsequent bottom line,” said Vineet Agarwal, Managing Director of TCI.

For this year too, the logistic company has invested ₹200–250 crore, which has been majorly deployed into the acquisition of a new ship, containers, working assets, and construction of warehouses.

Agarwal said, “These are ships that we typically buy in the second-hand market from overseas. We are hopeful that in Q4 we will be able to get the ship.”

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