



[Toyo Engineering India Private Limited](#), a fully owned subsidiary of Toyo Engineering Corporation, has been awarded a contract by [Indian Oil Corporation Limited](#) (IOCL) for the Engineering, Procurement, Construction, and Commissioning (EPCC) of a new 2.5 MMTPA Vacuum Distillation Unit (VDU) that [IOCL](#) is planning in Vadodara, Gujarat, Western India. One of India's largest public sector companies, [IOCL](#), is supervised by the Ministry of Petroleum and Natural Gas (Government of India), and Gujarat Refinery is one of its main oil refineries.

The refinery is now planning to expand its existing refinery from 13.7 MMTPA to 18 MMTPA in an effort to produce high-value products more efficiently. More than 300 billion yen has been spent on this enlargement project overall.

Site Moved. Visit our New Website

We have moved this news site from this URL

to <https://www.newprojectstracker.com/capex-news> .

Visit this site for regular updates

Buy Latest Research Reports