



Himadri Speciality Chemical Ltd. has outlined its expansion strategy with regard to the business sectors that deal with the segment in order to take advantage of new growth prospects in the lithium-ion batteries (LiB) industry. In addition, the company plans to keep investing in each of its business sectors to maintain momentum for growth.

The ₹4,172 crore Himadri, which has been reducing its long-term debt over the last few quarters, is well-positioned to record future expansion in high-growth segments, backed by its sound financial health and sustained demand for some of its core products, it said in the latest annual report (2023).

“At Himadri, we have a steadfast belief in the growth potential of the LiB segment in India. We are gearing up to address a part of the global demand by building the crucial supply chain necessary for LiBs in the future by unlocking opportunities in these sunrise sectors. This is also a step forward to developing a sustainable and growth-focused business,” the annual report 2023 said.

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