

Maruti Suzuki India Ltd, announced that it will increase its yearly production capacity by 1 million vehicles after receiving in-principle approval from its board at the annual results meeting.

It was also said that the choice will aid in capturing the anticipated development in both domestic and international markets.

On a conference call with reporters, Maruti Suzuki chairman R.C. Bhargava stated that the company would finance the capacity addition using internal resources.

At present, the firm has a combined production capacity of 1.5 million units at its Manesar and Gurugram facilities, besides another 750,000 units at Suzuki's Gujarat plant. At Toyota's Bidadi facility the company makes 200,000 units of the Grand Vitara, as well as the Toyota Hyryder.

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