

As the automaker works to localise its business operations and indigenize its products and technologies, MG Motor India has unveiled ambitious ambitions for the next five years. MG Motor India would invest 5,000 crore rupees in the nation as part of its 2028 plan. It will build a new manufacturing facility in Gujarat to increase its capacity for yearly production to three lakh units and to add 20,000 additional employees to MG's workforce in India.

Through a number of joint partnerships or third-party production, the automaker will also look into potential for hydrogen fuel-cell technology and EV cell manufacture.

In the next two to four years, MG Motor India will essentially reduce its shareholdings to a point where the majority stockholders are Indians.

However, the centrepiece of MG's India expansion is increasing its EV portfolio by 2028.

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