



The Netherlands-based Inalfa Roof Systems and Gabriel India, a division of the auto component manufacturer Anand Group, have agreed to a technological partnership to produce sunroofs for passenger cars.

With an estimated investment of Rs 170 crore, the newly established Inalfa Gabriel Sunroof Systems (IGSS), which will initially be a wholly-owned subsidiary of Gabriel India, will manufacture sunroofs at a new facility in Chennai. Operations are anticipated to begin in the first quarter of 2024.

The parties stated that the IGSS will eventually become a joint venture with Inalfa owning a 51% stake.

In the initial phase, IGSS will have a 2 lakh unit installed production capacity, with the first line serving South Korean automakers Hyundai and Kia.

Site Moved. Visit our New Website

We have moved this news site from this URL

to <https://www.newprojectstracker.com/capex-news> .

Visit this site for regular updates

Buy Latest Research Reports