



Giving a major boost to industrial development and create job opportunities, the Tamilnadu government on Monday signed Memoranda of Understandings (MoUs) with 60 companies attracting a cumulative investment of Rs 1,25,244 crore.

The MoUs, which will offer job opportunities to 74,898 people—both direct and indirect—were signed in the presence of Chief Minister MK Stalin at the Tamil Nadu Investors' First Port of Call Investment Conclave.

Of the 60 MoUs signed in the conclave, 53 are facilitation MOUs and seven were projects that have been sanctioned with structured package of incentives. The total worth of the 53 MoUs is Rs 65,373 crore and they will generate job opportunities to 58,478 persons.

The other seven MoUs involved a total investment of Rs 59,871 crore with employment opportunities to 16,420 people taking the total number of creation of jobs to 74,898.

Some of the major companies that had inked pacts with the state government are Tata Power, Lucas TVS, Aravind ceramics, ACME Green Hydrogen and Chemical Pvt Ltd, IAMPL, Amplus (Petronas), Chennai based Garuda Aerospace, among others.

At the conclave, Stalin also laid the foundation stone for 21 projects involving a total investment commitment of Rs 22,252 crore and creating employment potential to 17,654 persons.

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