



Telangana's government and Stadler Rail have announced plans to build a rail coach manufacturing facility in the state.

This investment will be a joint venture between Medha Servo Drives Pvt. Ltd., a local company, and Stadler Rail, with the latter holding a majority interest.

Over the course of two years, the joint venture would invest over Rs 1,000 crore in the production centre.

Over 2,500 individuals from the state are scheduled to be employed by this facility.

The centre is expected to be incredibly important to Stadler and Medha Servo, as it will serve as the key production location for their bids not just from India, but also from clients around the Asia Pacific (APAC) region.

Industries and Commerce Minister KT Rama Rao said, "I am extremely delighted that Stadler chose Hyderabad as their primary location for rail coach manufacturing for the complete APAC region in partnership with Medha Servo. This will show the world the potential that Hyderabad has, to match global investment destinations in terms of quality of talent and output."

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