



Tata Steel announced that it will work “expeditiously” to restart NINL and that it is also developing a strategy to increase its production capacity to 4.5 MTPA long products complex over the coming few years.

Tata Steel stated in a statement that it must also raise NINL’s capacity to 10 MTPA by 2030 after completing the purchase of an Odisha-based steel mill with an annual capacity of one million tonnes (MTPA).

Step-down business Tata Steel Long Products Ltd (TSLP) purchased the asset for a price of Rs 12,000 crore.

“The plan is to not only restart 1 MTPA steel plant expeditiously but to also work simultaneously to expand the capacity by building a 4.5 million tonnes per annum state-of-the-art long products complex in the next few years, and further expand it to 10 MTPA by 2030,” it said.

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