

Tata Power Renewable Energy Limited, a subsidiary of Tata Power, on Thursday said it has collaborated with Viraj Profile Private Limited to set up a 100 MW captive solar plant for the stainless steel manufacturer. The project will be commissioned by July 2023.

The plant will be developed by Tata Power at Nandgaon at its Nasik site and it will power Viraj Profile's Tarapur plant.

"The plant is expected to generate about 200 MUs of energy and offset approximately 170.43 million Kg of CO2 annually. With the commissioning of this plant, Viraj Profile's dependability on non-renewable power resources will be reduced by approximately 50 per cent," Tata Power Renewable Energy Limited (TPREL) said in a release.

TPREL further said it has created a special purpose vehicle (SPV) named TP Nanded Limited, which will undertake the construction, operation and maintenance of this captive solar power plant.

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