



A top executive said Tata Motors plans to invest Rs 15,000 crore in the electric vehicle category over the next five years.

According to Tata Motors President for Passenger Vehicles Business Shailesh Chandra, the business, which is a pioneer in the newly growing EV market with options like Nexon, is looking to produce roughly 10 additional new offerings in the segment.

“As far as the future is concerned, in the next five (years) we will invest Rs 15,000 crore in electrification. We are going to work on nearly 10 products with different kind of body styles, price, driving range options,” Chandra said.

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