

NandakumarTirumalai, Chief Financial Officer of Tata Chemicals Limited said that the business spent roughly 304 crore in capex during the second quarter of the current year, and approximately 1,050 crore will be invested in the following year.

Mukundan, Managing Director & CEO, Tata Chemicals Limited comments, "We have a 10,000 tons silica plant, which is more or less fully utilised. We have a very good traction from customers especially the rubber and tyre customers for additional green tyres where it's partly added to replace carbon black. We are putting up 50,000 ton in two streams of 25,000 ton each, and this capex will be funded through internal accruals. The estimated amount is about ₹400 crore and it'll take about thirty months to execute. We will start the execution plan shortly and it has a good return profile including return on capital".

Tata Chemicals Limited is a leading supplier of choice to glass, detergent, industrial and chemical sectors.

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