

The Aerospace and Defence Industrial Policy, 2022, which intends to draw in investments of roughly 75,000 crore in the following ten years and generate close to one lakh employment, was unveiled by the Tamil Nadu government on Tuesday.

The aerospace and defence (A&D) sector in the State is expected to grow as a result of the policy, which was unveiled by Chief Minister MK Stalin at the conclave on Industry 4.0: The Future is Now — Towering Tamil Nadu. It also aims to transform the area into a manufacturing and service hub for the sector.

The goal of the policy is to elevate Tamil Nadu to the status of the industry's top location for production, services, and innovation. Its goal is to facilitate the arrival of international OEMs, tier-I suppliers, and Indian majors as anchor units in the State.

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