



At an investor conference on Wednesday in Singapore, six Memoranda of Understanding (MoUs) were signed between industrial organisations from Singapore and Tamil Nadu in the presence of the chief minister, MK Stalin. Five of the six MoUs concern organization-to-organization collaboration in diverse disciplines, while one deals with investment.

Hi-P International, a Singaporean company that manufactures electronic components, has offered to invest Rs 312 crore to build its plant and employ 700 people in TN over a six-year period. The Memorandum of Understanding was signed by Hi-P International Private Limited and Guidance Tamil Nadu.

The Singapore Indian Chamber of Commerce and Industry signed an MoU with Guidance TN to establish collaboration in research and innovation, including university collaboration, incubators, and cooperation between government entities and the private sector, besides supporting export activities of industries in TN.

SIPCOT and the Singapore-India Partnership Office signed an MoU to establish cooperation in economic activities and development.

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