

Swedish defence industry giant SAAB revealed plans to produce its Carl-Gustaf M4 weapon system in India.

Saab FFV India Pvt. Ltd., a brand-new subsidiary that belongs entirely to SAAB, would handle the manufacturing.

"This is the first time we will be setting up a manufacturing facility for this outside Sweden," said Gorgen Johansson, senior vice-president, SAAB, in an interaction with the media. "We will transfer the technology to India. The first product will roll out in 2024."

However, they are yet to receive the government approval for the new venture, Johansson said, while declining to give details on the volume of investment and the production capacities planned. The location of the new facility is yet to be decided and they will have competition for it, he added.

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