

SVP Global Textiles Ltd has said it is happy to provide an update on the company's Technical Textiles segment ventures.

The firm is one of the major producers of compact cotton yarn, with a track record of sustained growth and profitability.

The company had stated its intention to invest around Rs. 100 crores in a green-field technological textiles factory. The application has been authorised by the Ministry of Textiles under its Production Linked Incentive (PLI) Scheme, which was announced on April 14, 2022. The facility will be built at our existing plant in Jhalawar, Rajasthan, which has all of the necessary infrastructure.

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