



With the acquisition of roughly 110 acres on the Pen-Khopoli Road under the asset light JDA strategy, Sunteck Realty Ltd, India's premier luxury real estate developer, will enter the very lucrative second home space.

The development enjoys a prominent riverfront location. This property will be used to build plotted and elegant bungalows. It is close to Pen city and has direct access to the main Pen-Khopoli road.

Sunteck Realty Limited Chairman Kamal Khetan said, "We continue to make astute acquisitions and value-accretive diversifications within the housing real estate market, giving credence to the outlook that the industry is consolidating behind branded, financially strong developers.

With the current project offering of a luxurious, larger second home for those yearning to be away from the hustles and bustles of the city, Sunteck is now present across the full value spectrum for our customers. We believe that the entry of Sunteck will add immense value to the development of Pen-Khopoli real estate market."

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