

Sterlite Power said that it had purchased the Nangalbibra-Bongaigaon inter-state transmission project from PFC Consulting. A Special Purpose Vehicle is Nangalbibra-Bongaigaon Transmission Ltd. (SPV).

According to a business statement, the company would use this SPV to complete the interstate transmission system (ISTS) project, which it won through tariff-based competitive bidding (TBCB) in October 2021.

The financial specifics of the purchase, however, were not disclosed by the corporation.

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