

A top official of consumer supply-chain firm Steller Value Solutions said the company plans to build 200 integrated logistics parks in 50 million square feet of space across 21 major cities in the next 4-5 years, with an investment commitment of Rs 30,000 crore.

According to Chairman and Managing Director Anshuman Singh, the additional facilities will meet the rising need for warehousing as consumers expect deliveries of their products at the drop of a hat.

He added that the company, which already has 40 such facilities across the country and opened its first warehousing hub in Punjab earlier this week, is aiming for a Rs 10,000 crore topline by FY 2026, citing expected higher economic growth, more business shifting to the organised sector from unorganised players, new-age economy, and e-commerce boom as reasons.

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