

Start-up To meet its short-term business objective, CapGrid has declared ambitions to expand its warehouse network from the existing four to 15 in significant manufacturing zones.

"In 12 to 18 months, we aim to increase our revenues ten-fold and hire 200-300 people from the manufacturing sector. We are also looking to expand our warehouse network from current 4 to 15 in key manufacturing zones," said Dheeraj Kumar Tiwari, co-founder & CEO, CapGrid.

He claimed that the company intended to position India as the top sourcing location globally in the medium term by developing a strong supplier base. The company currently serves practically all automobile manufacturer segments, including EV players, but Tiwari predicted that it would soon expand into industries including consumer durables.

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