

Over the next two years, Syama Prasad Mookerjee Port (SMP) in Kolkata (previously Kolkata Port Trust) plans to invest Rs 1,700 crore in expanding capacity, modernising infrastructure, monetising assets, digitising operations, and developing infrastructure.

The initiatives, which are part of the National Gati Shakti strategy, would aid in the development of modern infrastructure as well as a competitive logistics supply chain. According to Vinit Kumar, Chairman of SMP, projects worth ₹700 crore have already been completed in the last two years and ₹1,700-crore worth projects are under various stages of implementation. The port is striving hard to advance the project timelines to help bring down the overall logistics cost.

"Logistics cost in India is 13-14 per cent, while globally it is 7-8 per cent. So there is a stress on bringing down the cost through comprehensive planning," Kumar said at a press conference

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