



[SJVN Thermal Private Ltd.](#) has signed an agreement with the state-owned [REC Ltd.](#) and Power Finance Corporation to receive funding totaling Rs. 8,520.92 crore for the construction of a 1,320 MW thermal power plant at Buxar.

“[REC Limited](#) and [Power Finance Corporation Limited \(PFC\)](#) – Maharatna CPSEs under the ministry of power — have signed a memorandum of loan agreement with SJVN Thermal Private Ltd (STPL) for financing 2×660 MW coal based Buxar Thermal Power Plant (BTTP),” a company statement said.

According to the statement, the total estimated project cost is Rs 12,172.74 crore with debt requirement of Rs 8,520.92 crore. As per the agreement, the debt requirement shall be financed by REC and PFC.

The agreement was signed in the presence of R S Dhillon, CMD – PFC, N L Sharma, CMD – SJVN, Ajoy Choudhury, Director (Finance) – REC, and V K Singh, Director (Technical) – REC, and other senior officials.

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