



The Rajasthan government and the state-run Satluj Jal Vidyut Nigam have signed a letter of intent (LoI) to create 10,000 megawatts (MW) of solar power projects in the state over the next five years. A memorandum of understanding (MoU) would be signed soon, with an anticipated investment of Rs 50,000 crore.

The letter of intent was signed by the electricity producer. SJVN CMD N L Sharma and Rajasthan Renewable Energy Corporation (RRECL) CMD Subodh Agarwal exchanged the Rajasthan government's acceptance letter in the presence of Chief Minister Ashok Gehlot, according to SJVN.

"A MoU in this regard will be signed shortly. SJVN's intent is to establish 10,000 MW renewable power projects/parks on the land banks to be allocated by RRECL. Estimated investment of ₹50,000 crore is proposed by SJVN for developing these projects," Sharma said.

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