



Olectra Greentech informed the stock exchanges that it had been granted 150 acres of land in Telangana for the construction of a greenfield factory for the production of electric vehicles.

Meanwhile, the Olectra Greentech and Evey Trans (EVEY) collaboration has won an order for 100 electric buses under the FAME-II plan from a state transportation organisation. According to a regulatory filing, the Telangana State Industrial Infrastructure Corporation (TSIIC) allotted the land to Olectra Greentech through a letter dated November 5, 2021, subject to various restrictions and conditions.

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