



The 210 MW Luhri-1 Hydro Electric Project (Luhri HEP) in Himachal Pradesh and the 75 MW Parasaran Solar Power Project in Uttar Pradesh have both reached financial closure with SJVN Limited.

The State Bank of India would pay Rs1537 crore at an effective interest rate of 6.90 percent per annum, while Punjab National Bank, Dubai will provide Rs.319.04 crores for the Luhri HEP and Parasaran Projects, according to the loan agreement, the business said in a filing.

Satluj Jal Vidyut Nigam, better known as SJVN, is an Indian public sector undertaking involved in hydroelectric power generation and transmission.

It was incorporated in 1988 as Nathpa Jhakri Power Corporation, a joint venture between Government of India and Government of Himachal Pradesh.

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