



Shyam Metalics and Energy Ltd. (SMEL) plans to invest an estimated 3,900 crore to increase manufacturing capacity for pellets, sponge iron, billets, and finished steel.

The integrated steel production capacity is also being increased from the current 8.85 million tonne (mt) per year to 14.45 mt, of which value-added long steel capacity will be increased to 2 mt from the current 1.47 mt.

According to Brij Bhushan Agarwal, Vice Chairman and MD, SMEL, the company will be investing

more in the B2C market on the finished steel side and this segment will contribute towards a majority of its revenue growth.

The company has already invested close to ₹2,400 crore out of the ₹3,950 crore existing capex

plan in the last two years.

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